



NET STABLE FUNDING RATIO (NSFR) DISCLOSURE FOR QUARTER ENDING 31ST DECEMBER 2024

QUALITATIVE DISCLOSURE

Net Stable Funding Ratio (NSFR) guidelines ensure reduction in funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of future funding stress. The NSFR is defined as the amount of available stable funding relative to the amount of required stable funding.

RBI issued the regulations on the implementation of the Net Stable Funding Ratio in May 2018 with minimum requirement of equal to at least 100%. The implementation is effective from 1st October, 2021. NSFR is applicable to Bank's individual operations as well as group operations and computed at standalone and consolidated level. The entities included while computing consolidated NSFR are Canara Bank Solo (Domestic & Overseas Operation) & Canara Bank (Tanzania) Limited.

Available Stable Funding (ASF) is defined as the portion of total regulatory capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year, which is determined by various factor weights according to the nature and maturity of liabilities with liabilities having maturity of 1 year or more receiving 100% weight.

Required Stable Funding (RSF) is defined as the portion of on balance sheet and off-balance sheet exposures which is required to be funded on an ongoing basis. The amount of such stable funding required is a function of the liquidity characteristics and residual maturities of the various assets held.

KEY DRIVERS

The main drivers of the Available Stable Funding (ASF) are the capital base, retail deposit base, and funding from non-financial companies and long-term funding from institutional clients. The capital base formed around 11.87%, retail deposits (including deposits from small sized business customers) formed 64.04% and wholesale funding formed 24.09% of the total Available Stable Funding, after applying the relevant weights.

The Stable Funding required for performing loans and securities constituted 73.20% of the total RSF after applying the relevant weights. The stock of High-Quality Liquid Assets which majorly includes cash and reserve balances with the RBI, government debt issuances attracted no or low amount of stable funding due to their high quality and liquid characteristic. Accordingly, Stable Funding required for the HQLA constituted only 1.85% of the total RSF after applying the relevant weights. Other assets and Contingent funding obligations, such as committed credit facilities, guarantees and letters of credit constituted 24.95% of the Required Stable Funding.

NSFR OF THE BANK

Bank has maintained NSFR well above the minimum regulatory level on an ongoing basis. Historical trend of Consolidated NSFR of the Bank is as follows:

Quarter Ended	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
NSFR (Consolidated)	143.02%	136.52%	121.05%	123.06%	123.09%	137.38%	133.76%	131.62%	133.29%

Bank's NSFR at consolidated level comes to 133.29% as at the end of the quarter Q3 (FY 2024-25) and the same is above the minimum regulatory requirement of 100%. The Available Stable Funding (ASF) as on 31st December 2024 stood at Rs. 11,19,699 crores and amount of Required Stable Funding (RSF) as on 31st December 2024 was Rs. 8,40,035 crores.

QUANTITATIVE DISCLOSURE

NSFR Disclosure Template										
(Rs.in Crore)	Q3 FY24-25									
	Solo					Consolidated				
	Unweighted value by residual maturity				Weighted Value	Unweighted value by residual maturity				Weighted Value
	No Maturity	< 6 Months	6 Months to <1yr	>=1yr		No Maturity	< 6 Months	6 Months to <1yr	>=1yr	
ASF Item										
1 Capital: (2+3)	1,01,097	-	-	31,739	1,32,836	1,01,097	-	-	31,843	1,32,940
2 Regulatory capital	1,01,097	-	-	27,419	1,28,516	1,01,097	-	-	27,523	1,28,620
3 Other capital instruments	-	-	-	4,320	4,320	-	-	-	4,320	4,320
4 Retail deposits and deposits from small business customers: (5+6)	3,08,764	1,54,842	1,83,213	1,28,472	7,17,063	3,08,764	1,54,842	1,83,213	1,28,472	7,17,063
5 Stable deposits	86,743	17,414	24,916	20,883	1,43,501	86,743	17,414	24,916	20,883	1,43,501
6 Less stable deposits	2,22,021	1,37,429	1,58,297	1,07,589	5,73,562	2,22,021	1,37,429	1,58,297	1,07,589	5,73,562
7 Wholesale funding: (8+9)	58,262	1,67,978	1,50,985	81,084	2,69,697	58,262	1,67,978	1,50,985	81,084	2,69,697
8 Operational deposits	-	-	-	-	-	-	-	-	-	-
9 Other wholesale funding	58,262	1,67,978	1,50,985	81,084	2,69,697	58,262	1,67,978	1,50,985	81,084	2,69,697
10 Other liabilities: (11+12)	29,622	1,91,517	364	4,709	-	29,622	1,91,517	364	4,709	-
11 NSFR derivative liabilities		-	-	-			-	-	-	
12 All other liabilities and equity not included in the above categories	29,622	1,91,517	364	4,709	-	29,622	1,91,517	364	4,709	-
13 Total ASF (1+4+7+10)					11,19,595					11,19,699

(Rs.in Crore)		Q3 FY24-25									
		Solo					Consolidated				
		Unweighted value by residual maturity				Weighted Value	Unweighted value by residual maturity				Weighted Value
		No Maturity	< 6 Months	6 Months to <1yr	>=1yr		No Maturity	< 6 Months	6 Months to <1yr	>=1yr	
RSF Item											
14	Total NSFR high-quality liquid assets (HQLA)					15,507					15,507
15	Deposits held at other financial institutions for operational purposes	-	-	-	-	-	-	-	-	-	-
16	Performing loans and securities: (17+18+19+21+23)	3,415	2,80,409	2,06,443	5,08,443	6,14,910	3,415	2,80,416	2,06,443	5,08,443	6,14,911
17	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-	-	-	-	-	-	-
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	1,913	66,838	8,623	-	14,624	1,913	66,845	8,623	-	14,625
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	-	2,13,571	1,97,820	4,66,313	5,66,440	-	2,13,571	1,97,820	4,66,313	5,66,440
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	1,78,108	1,15,770	-	-	-	1,78,108	1,15,770
21	Performing residential mortgages, of which:	-	-	-	16,200	10,530	-	-	-	16,200	10,530
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	-	-	16,200	10,530	-	-	-	16,200	10,530
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	1,501	-	-	25,930	23,317	1,501	-	-	25,930	23,317
24	Other assets: (sum of rows 25 to 29)	75,011	43,453	11,210	4,64,265	1,98,519	75,108	43,453	11,210	4,64,265	1,98,615
25	Physical traded commodities, including gold	-				-	-				-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		257	-	900	983		257	-	900	983
27	NSFR derivative assets		310	-	-	310		310	-	-	310
28	NSFR derivative liabilities before deduction of variation margin posted		46	-	-	46		46	-	-	46
29	All other assets not included in the above categories	75,011	42,840	11,210	4,63,365	1,97,179	75,108	42,840	11,210	4,63,365	1,97,276
30	Off-balance sheet items		-	2,51,341	-	11,002		-	2,51,341	-	11,002
31	Total RSF (14+15+16+24+30)					8,39,937					8,40,035
32	Net Stable Funding Ratio (%)					133.30%					133.29%